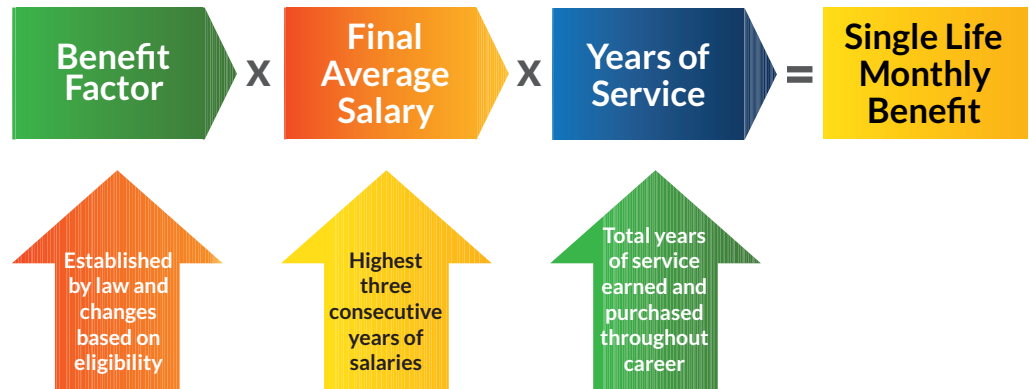


Understanding PSRS/PEERS

PSRS/PEERS is funded through the investment earnings of the Systems, as well as the contributions made by active members and employers. The funds we receive from these sources are used to provide for the daily operation of the Systems, and to pay lifetime monthly service retirement benefits, disability benefits and beneficiary benefits to our members and their loved ones.

Calculating Your Benefit

PSRS/PEERS service retirement benefits are calculated using a formula set by Missouri law.



Final Average Salary

Final Average Salary is determined by adding your three highest consecutive annual salaries, including employer-paid health, dental and vision insurance premiums for you, and dividing by 36 months to arrive at a monthly average.

Final Average Salary Calculation		
Year	Service	Salary
2018-2019	1.00000	\$54,000
2019-2020	1.00000	\$55,080
2020-2021	1.00000	\$56,181 [^]
	3.00000	\$165,261
		[^] Projected Salary
Final Average Salary:		\$165,261 ÷ 36 = \$4,590

My Final Average (Monthly) Salary:

My Three Highest Annual Salaries: \$ _____

+ \$ _____

+ \$ _____

Total of Three Highest Annual Salaries: \$ _____

Divided by 36 Months: \$ _____

Benefit Plans

When you retire, you can choose from six different benefit plans for the payment of your benefits. They give you the flexibility to provide varying levels of financial protection for a beneficiary.

Single Life	Joint-and-Survivor	Term Certain
<ul style="list-style-type: none"> Maximum benefit to member No monthly benefit for a beneficiary 	<ul style="list-style-type: none"> Three options available: <ul style="list-style-type: none"> 100% 75% 50% Reduction to member's benefit One lifetime beneficiary allowed 	<ul style="list-style-type: none"> Two options available: <ul style="list-style-type: none"> 60-month 120-month Small reduction to member's benefit Beneficiary protected during term only

Am I Eligible to Purchase Service?

If any of the statements below describe you, you may be eligible to purchase related service with PSRS/PEERS.

- I was previously a PEERS or PSRS member and took a refund of my contributions and interest.
- I took unpaid maternity or paternity leave.
- I was on unpaid sick leave during the current or previous two school years.
- I previously worked at a school that was not part of PSRS/PEERS.
- I previously worked in employment covered by Social Security.
- I have previously worked for a non-federal public employer.
- I have served active military duty.

Basic Purchase Calculation

All members are eligible to purchase service before retirement. This is an important consideration, because the amount of service you have on record is one of the factors used to determine your retirement eligibility and benefit amount.



Purchase Payment and Due Dates

- You can pay by check, cashier's check, money order or rollover from a qualified retirement account.
- There are no set payments or monthly amounts due
- You must complete all purchases before retirement
- For many types of purchases, your cost is recalculated every October based on the current contribution rate and your highest salary on record. Therefore, if you can purchase service early in your career, it typically means you pay less.

Important Reminders

Web Member Services

View and update your membership information, register for meetings, estimate purchase costs, estimate benefits and more online.

Beneficiary Designations

Update your beneficiaries via Web Member Services, or using the forms on our website.

Your Member Statement

Stay up-to-date by reviewing your annual Member Statement available each fall in Web Member Services and sent by mail.

Educational Opportunities

A variety of educational and counseling opportunities are available, including webinars on retirement-related topics. Register online today at www.psr-peers.org.



Featured Topic Webinars



RealTalk Webinar Sessions



One-on-One Counseling Sessions



Phone Counseling Sessions



Web Counseling Sessions

Contact PSRS/PEERS Today

Trained representatives are available to assist you Monday through Friday, 7:30 a.m. to 5 p.m. You can reach us by phone at (800) 392-6848, by email at psrpeers@psrpeers.org or via LiveChat on our website, www.psr-peers.org.